

**GOVERNMENT OF TELANGANA**

**ABSTRACT**

LOANS AND ADVANCES – Panchayat Raj and Rural Development Department – House Building Advance of Rs.4.00 lakhs to Sri. T.Narender Reddy, Assistant Section Officer, PR&RD Department for carrying out repairs to his house – Sanctioned – Orders – Issued.

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**PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT**

**G.O.Rt.No. 183**

**Dated: 23-03-2018**

**Read the following:-**

1. G.O.Rt.No.19, Finance (HRM.IV) Deptt., Dated:17.1.2018.
2. G.O. Rt.No.116, PR&RD(OP.I)Dept., dt.16.2.2018.
3. Application of Sri T.Narender Reddy, ASO, PR&RD Dept., Dated.5.11.2017.

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**ORDER:**

Under the rules for the grant of loan to the Government servants for House Building purpose, sanction is hereby accorded for payment of an amount of Rs.4,00,000/- (Rupees Four Lakh only) to Sri T.Narender Reddy, ASO, Panchayat Raj & Rural Development Department towards House Building Advance Repairs to his house plot No.28, YellaReddy Colony, Road No.4,Hayatnagar,R.R.Dist.

2. The Advance sanctioned in para (1) above is subject to the following conditions:-
  - i) He should carry out the repairs and extensions to his house within six months from the date of drawl of the advance, failing which the grantee will be liable to refund the entire amount of advance together with interest thereon forthwith.
  - ii) The advance of Rs.4,00,000/- sanctioned shall be recovered in 75 monthly installments @ Rs.5358 for 1<sup>st</sup> month and @ Rs.5333/- (Rupees Five Thousands three hundred and thirty three only) for remaining months commencing from the following month of the drawl of advance.
  - iii) The interest at the rate of 5.5% per annum (simple interest) shall be charged from the date of drawl of the advance and it shall be recovered in 15 monthly installments.
  - iv) Penal interest at 1 ½ % times the normal rate of interest mentioned above shall be collected from him in case he fails to fulfill any of the conditions laid down under HBA rules.
3. It will be open to the individual to repay the amount in shorter periods if he so desires. The balance of the advance with interest, if any, remaining unpaid on the date of retirement or death shall be recovered from the whole or any specified part of the retirement pensionary benefits that may be sanctioned to him.
4. It is certified that the advance for the repairs and extensions of the house sanctioned to him for the first time and that he has not drawn any such advance previously.
5. Certified that the individual has furnished the estimates duly approved by the technical authority as required under the rules.
6. The above expenditure shall be debited to "MH 7610- Loans to Government Servants; MH.201- HBA; SH (05) Loans to other Officers – 001 Loans to other Officers".
7. The Panchayat Raj & Rural Development (OP.II) Department are requested to draw and disburse the amount of Rs.4.00,000/- (Rupees Four Lakhs only) sanctioned in Para- 1 above to the Loanee. They are also requested to recover the advance as detailed in Para-2 (ii) & (iii) fully.
8. This order does not require the concurrence of the Finance Department as per rules or orders in force on this subject.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)**

**VIKAS RAJ**

**PRINCIPAL SECRETARY TO GOVERNMENT (FAC)**

**To**

Sri T.Narender Reddy, ASO, PR&RD Department.

The PR&RD (OP.II) Department.

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

**Copy to:-**The Accountant General, AP, Hyderabad.

The Finance (HRM.IV) Department.

SF/SC

**//FORWARDED BY ORDER//**

**SECTION OFFICER**